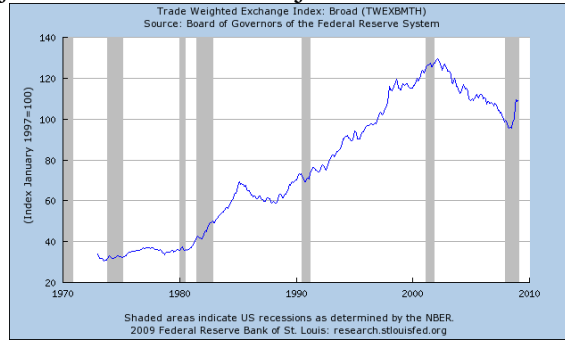
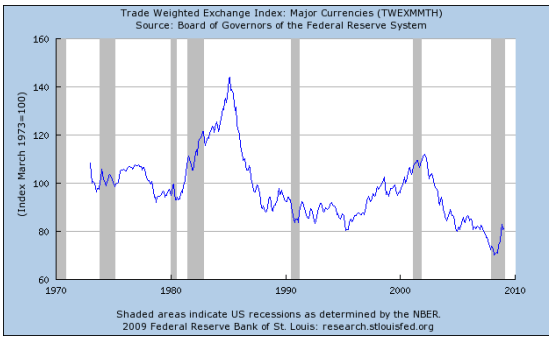
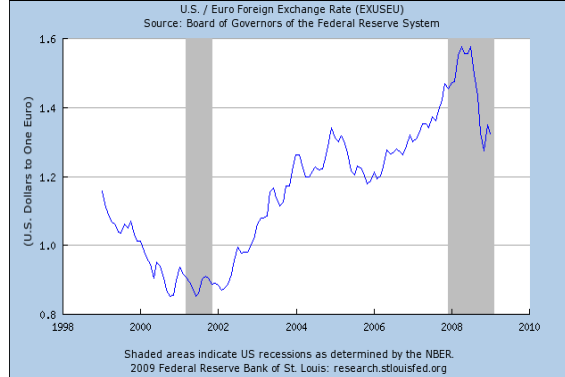
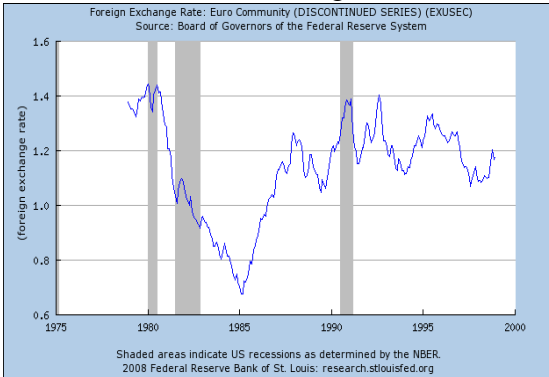


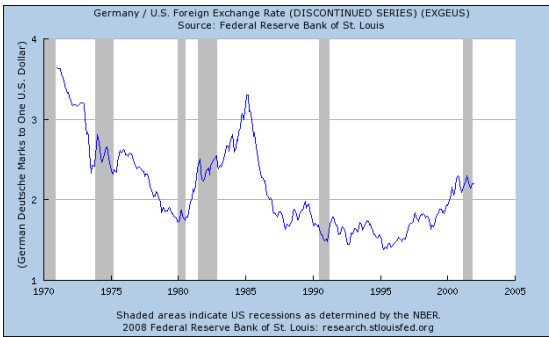
Indirect Dollar Exchange Rate Indices: Major and Broad since major currencies floated



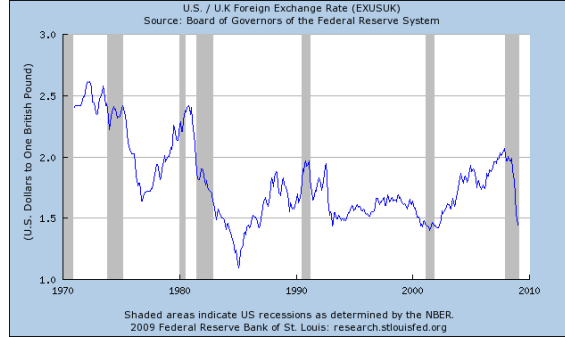
Direct ECU/Euro Exchange Rate – Before and After Monetary Union



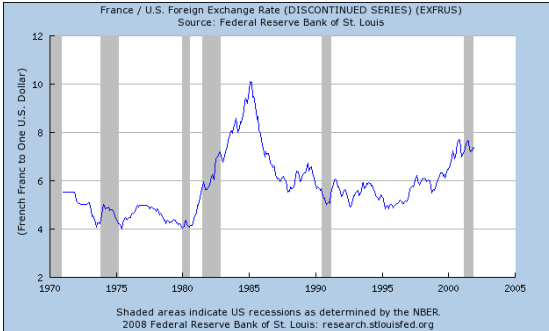
Indirect Deutschmark before the Euro



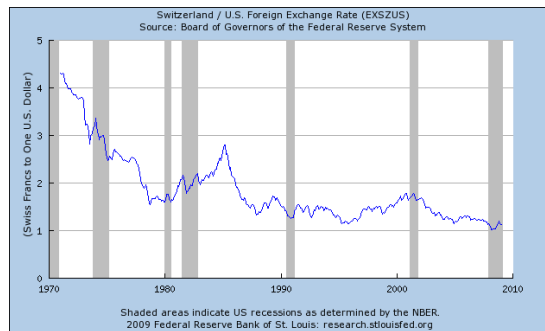
Direct Pound



Indirect French Franc before the Euro

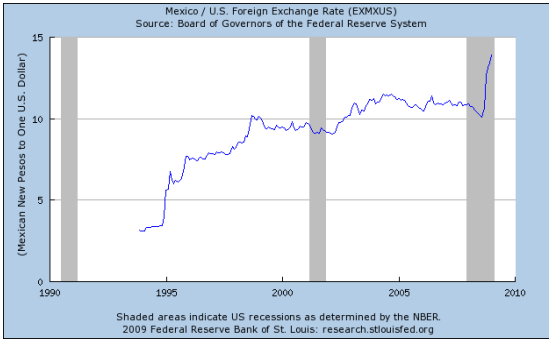


Indirect Swiss Franc

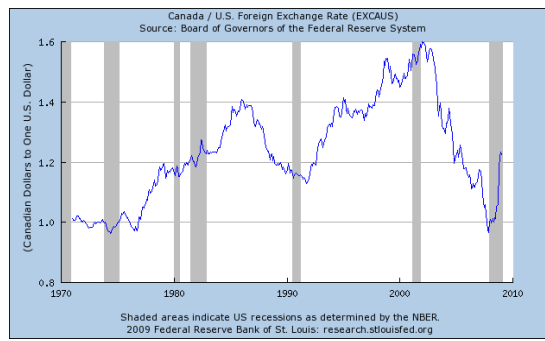


Source: Federal Reserve Bank of St. Louis, Fred II Database, Feb. 2009
<http://research.stlouisfed.org/fred2/categories/95>

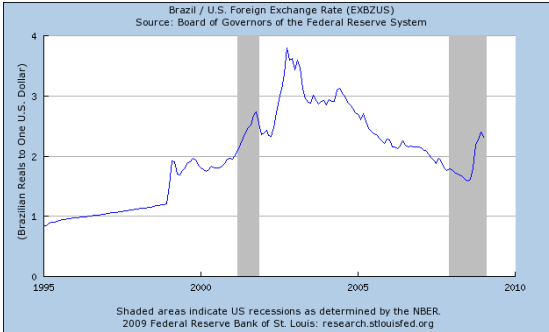
Indirect Mexican Peso since 1994



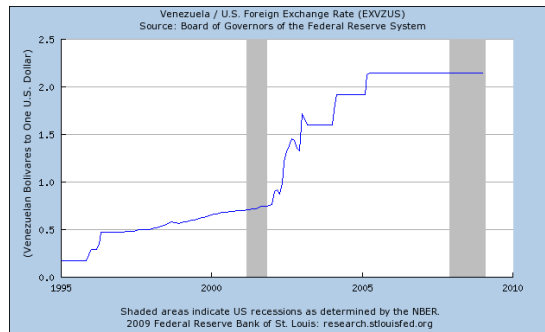
Indirect Canadian Dollar



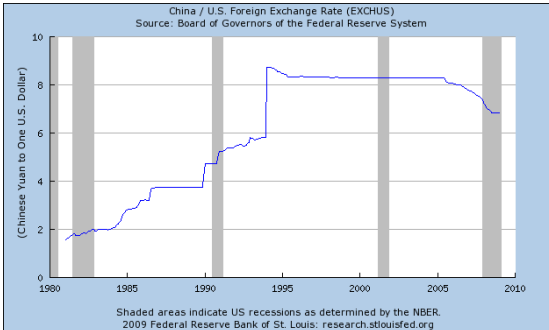
Indirect Brazilian Real since 1995



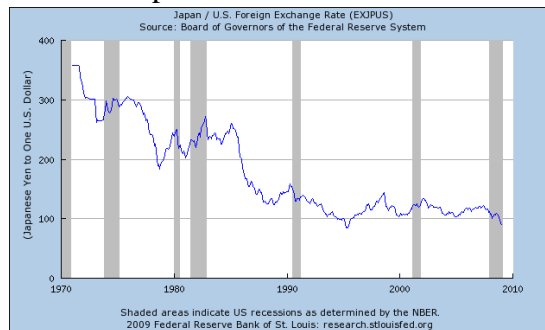
Indirect Venez. Bolivares since 1995



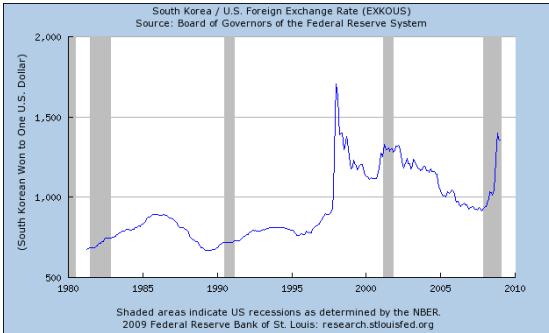
Indirect Chinese Yuan since 1981



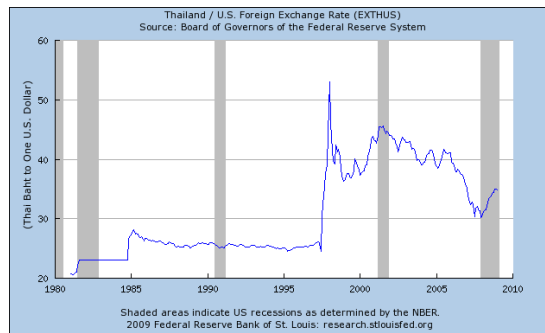
Indirect Japanese Yen



Indirect Korean Won since 1981



Indirect Thai Baht since 1981



Source: Federal Reserve Bank of St. Louis, Fred II Database, Feb. 2009
<http://research.stlouisfed.org/fred2/categories/95>